

2014 CLAY TOWNSHIP FINANCIAL REPORT
March 10, 2015 Report to Annual Meeting

Key financial details for 2014:

ROAD & BRIDGE EXPENDITURES totaled **\$25,744.25**. Of this, **\$20,051.25** was for all non-snow related maintenance of Clay's roads. Major re-graveling and repair occurs for each road every four years on a rotating schedule. Second 1.5 mile of Jasmine was re-graveled and repaired at **\$15,593.75** of the total Road and Bridge expense. Rotation schedule: (a) Second half of Jasmine, (b) First mile of Jasmine and 290th from highway four to old Rosenberg house, and spot gravel to grader turnaround, (c) Jewel, (d) Jigsaw, (e) repeat. Snow removal expenses totaled **\$5,693.00** of the 2014 total.

GENERAL EXPENDITURES totaled **\$34,394.38**. This figure includes **\$12,683.37** dedicated to "Building" and earmarked as such by the State. Other expenses included Insurance: **\$1,791.00**, Fire Contract: **\$2,279.73**, Assessor fees: **\$3,749.60**, Contracts for Service: **\$3,600** which includes **\$1,000** to check boats for AIS on Mantrap, with the rest made up of Office supplies, Postage, Required newspaper notices in the Enterprise, Donations to Library and Historical Society, Mantrap Valley Conservation Club for use of the building, Wages and reimbursements.

TOTAL 2014 EXPENDITURES were **\$60,138.63**. We began 2014 with a **\$84,180.28** balance in all accounts, including the dedicated Building Fund of **\$23,000.00**. Income totaled **\$69,545.76** from all sources in 2014. After subtracting all bills submitted and paid in 2014, we started 2015 with **\$106,046.47** which includes a total dedicated Building Fund of **\$35,683.37**. This gives us an Operating Fund of **\$70,363.60 for 2015**, all of which puts us in good standing with the Minnesota Association of Townships recommendations and guidelines.

All financial records are available at our annual meeting.

Respectfully,

Del Holz

Clay Township Treasurer

March 10, 2015