

2015 CLAY TOWNSHIP FINANCIAL REPORT

March 8, 2016 Report to Annual Meeting

Key financial details for 2015:

EXPENSES FROM ROAD & BRIDGE LEVY = \$23,121.49. Of this, **\$20,608.99** was for all non-snow related maintenance of Clay's roads. Major re-graveling and repair occurs for each road every four years on a rotating schedule. First half of Jasmine was re-graveled and repaired at **\$10,037.50**, 290th at **\$5,928.75**, and **\$1007.50** to replace Jigsaw culvert were part of the total Road and Bridge expenses. Rotation schedule: (a) Second half of Jasmine, (b) First mile of Jasmine and 290th from highway four to old Rosenberg house, and spot gravel to grader turnaround, (c) Jewel, (d) Jigsaw, (e) repeat. Snow removal and sanding were **\$2,512.50** of the total Road and Bridge expense, which is significantly less than prior years.

EXPENSES FROM GENERAL LEVY = \$24,726.47. This figure does not include **\$9,987.21** dedicated to our (041) Building Levy and earmarked as such by the County / State. Wages and Reimbursements were **\$7,110.03**. Assessor fees: **\$3,885.32**, Fire Contract: **\$2,820.16**; Other expenses included Insurance: **\$2,054.00**; Contracts for Service: **\$3,200** which includes **\$1,800** to check boats for AIS on Mantrap, with the rest made up of Office supplies, Postage, Required newspaper notices in the Enterprise, Donations to Library and Historical Society, & Mantrap Valley Conservation Club for building use.

TOTAL ALL 2015 LEVIES: \$57,835.17 which includes **\$9,987.21**) earmarked by the County / State for Building Levy income (041).

INCOME: We began 2015 with a **\$106,046.47** balance in all accounts, including the dedicated Building Fund of \$35,683.37. INCOME totaled \$97,259.39 from all sources in 2015 including one time income of \$33,259.17 for Tax Forfeit Land, which the County Auditor advised NOT to be budgeted for future expenses. After subtracting all bills submitted and paid in 2015, we started 2016 with \$109,786.39 Operating Fund which does NOT include a total dedicated Building Fund (041) of \$45,670.58. Without adjustment to account for the one time TFL payment, our 2016 Operating Balance of **\$109,786.39** puts us in very good standing with

the Minnesota Association of Townships recommendations and guidelines.

All financial records are available at our annual meeting.

Respectfully,

Del Holz

Clay Township Treasurer

March 8, 2016